

Wastewater Fleet/5440

	1999 Actual ¹	2000 Adopted	2000 Estimated ²	2001 Adopted	2002 Projected ³	2003 Projected ³
Beginning Fund Balance	205,366	840,146	840,146	1,289,531	2,246,073	1,005,227
Revenues						
* Investment Interest	23,440	43,252	43,252	95,191	85,334	75,836
* Sale of Equipment	0	45,783	45,783	40,352	283,232	50,304
* Other Miscellaneous Revenues	414	0	0	10,000	10,300	10,609
* Vehicle Rental Revenues	1,057,290	1,551,129	1,135,572	1,802,344	1,871,846	1,944,038
Total Revenues	1,081,144	1,640,164	1,224,607	1,947,887	2,250,712	2,080,787
Expenditures						
* Operating and Maintenance	274,183	733,452	317,388	562,828	659,235	682,309
* Capital Equipment Replacement	281,508	457,834	457,834	428,517	2,832,323	503,044
Total Expenditures	555,691	1,191,286	775,222	991,345	3,491,558	1,185,353
Estimated Underexpenditures						
Other Fund Transactions						
* Transfer of capital funds	109,327					
Total Other Fund Transactions	109,327	0	0	0	0	0
Ending Fund Balance	840,146	1,289,024	1,289,531	2,246,073	1,005,227	1,900,661
Reserves & Designations						
* Contingency for Capital Improvement	(32,434)	(36,738)	(36,738)	(58,437)	(67,521)	(62,424)
Total Reserves & Designations	(32,434)	(36,738)	(36,738)	(58,437)	(67,521)	(62,424)
Ending Undesignated Fund Balance	807,712	1,252,286	1,252,793	2,187,636	937,706	1,838,237
Projected Fleet Replacement Cost (PFRC)	10,482,068	10,937,697	10,937,697	14,728,471	15,317,610	15,930,314
Percent of Proj. Fleet Repl. Cost	7.7%	11.4%	11.5%	14.9%	6.1%	11.5%
Target Fund Balance - 10% of PFRC ⁴	1,048,207	1,093,770	1,093,770	1,472,847	1,531,761	1,593,031
Target Fund Balance - 20% of PFRC	2,096,414	2,187,539	2,187,539	2,945,694	3,063,522	3,186,063

Financial Plan Notes:

¹ 1999 Actuals are from the 1999 CAFR.

² 2000 Estimated is based on annualized revenue & expenditure report.

³ 2002 and 2003 Projected are based on the following assumptions:

- a) Assumes 5.5% annual percentage rate on investment earnings.
- b) Assumes sale of equipment is 10% of annual capital expenditures.
- c) Assumes 3% annual increase in miscellaneous revenues as well as in operating and maintenance costs.
- d) Capital expenditures are based on replacement schedule based on established replacement standards for each type of vehicle.
- e) Contingency for capital improvement is estimated at 3% of annual revenues.

⁴ Target Fund Balance, as recommended by the County Auditor, is equal to a range of 10% to 20% of the Projected Replacement Cost of the Fleet (PFRC).